

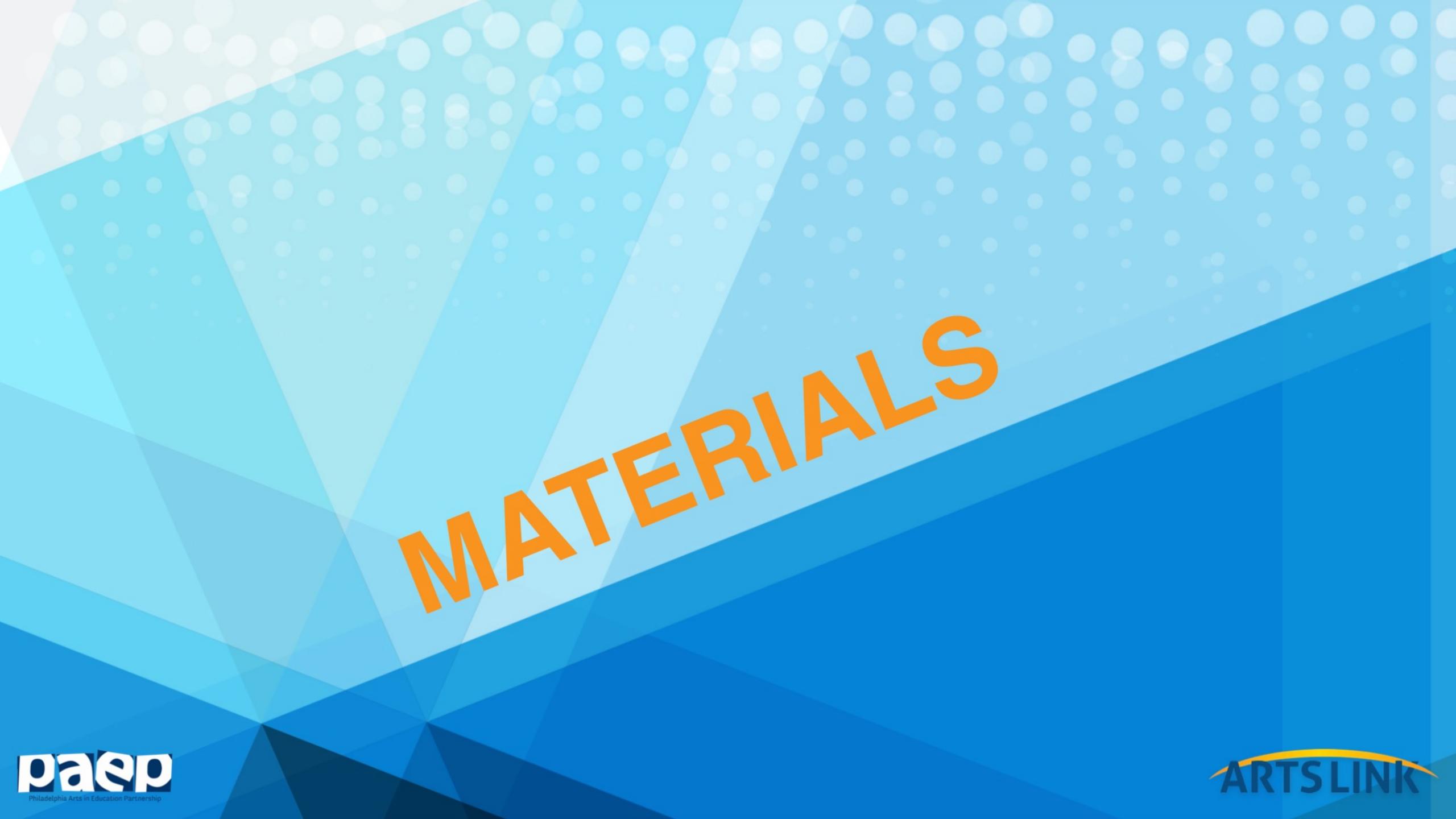






In the next **OUL**, you will:

- define what money is & understand why we need money
- understand the symbols on US paper currency
- design your own paper money
- write about what you would buy with your money
- and why



colored pencils, markers

notebook

any white paper pencil

eraser

scissors

ruler

VOCABULARY







money currency barter 'cowrie shell' portable denomination

money - any object that is generally accepted as payment for goods and services

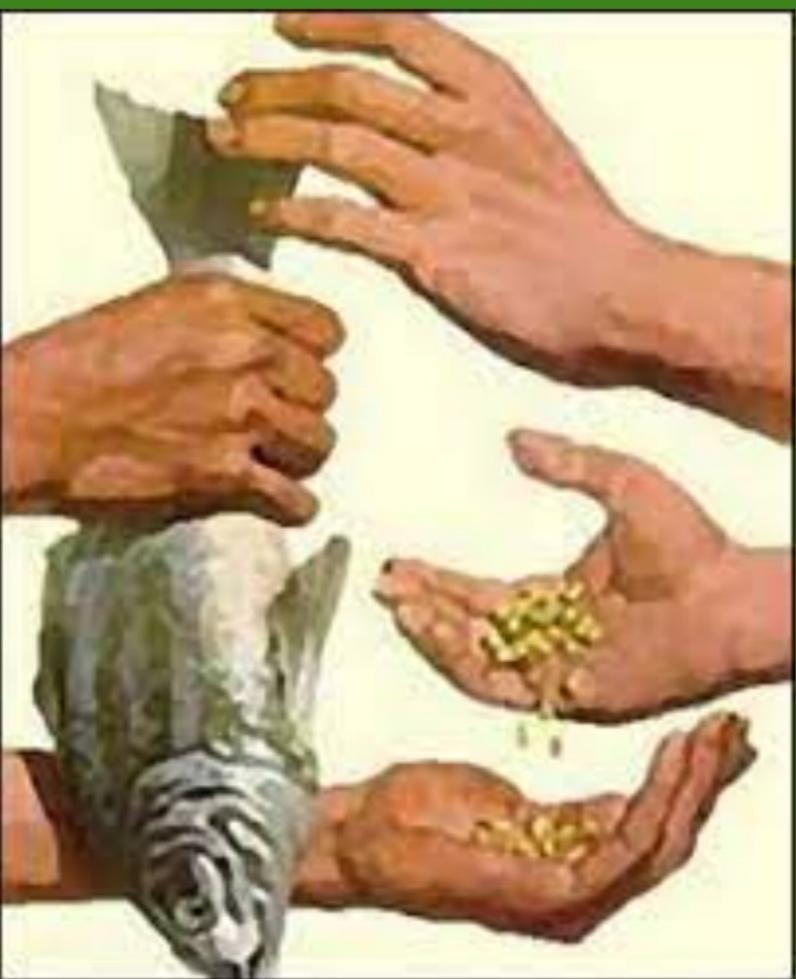


currency - the official money of a country. It consists of paper money and coins. Each country has its own form of currency.



barter - trading goods or services for other goods or services







A Little History on



People have been using different kinds of money for 11,000 years! At first, people simply traded things they had, like cows, for things they wanted, like feathers and beads, in a system called bartering.

Bartering worked well for thousands of years. Over time, communities developed different professions. Some people became politicians or priests, while others started businesses where they sold things like cloth and tools.

The people who sold these goods no longer wanted to trade for cattle, instead they wanted something that was easy to carry and exchange portability.





This is how early forms of money developed, starting in China around 3,000 years ago.

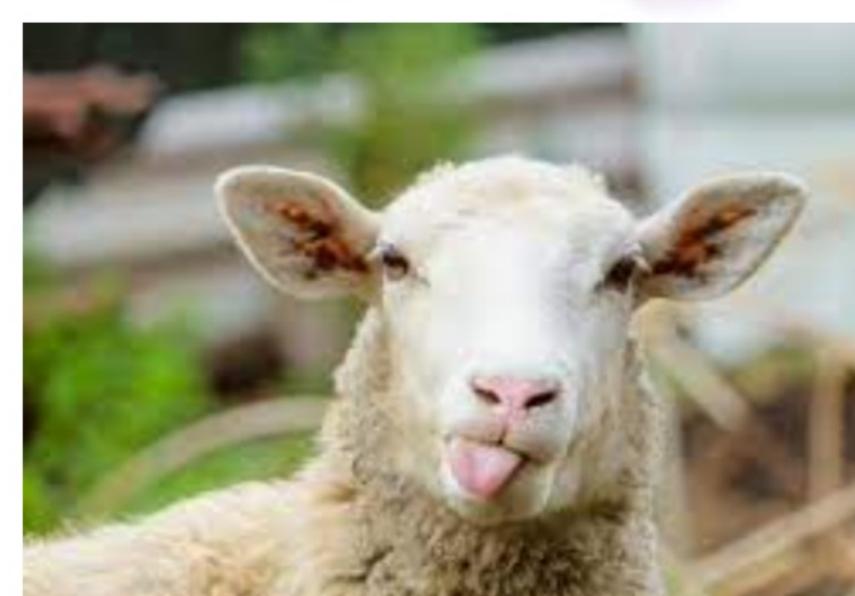


As a group, people decided to treat things like 'cowrie shells' as items of value.

They accepted these shells in return for beads or sheep, and then spent those shells on other things they wanted.

- (shells from a small snail)









Several hundred years later, around the 600s AD, the Chinese developed paper money, which slowly became popular.







So - all money needs to be:

portable durable limited

divisible

able to be easily carried around is divisible into pennies

- it needs to be tough, so that it won't break or tear
- needs to be able to be limited in quantity, so that
- you can control how much there is of it
- the money needs to be able to be divided a dollar

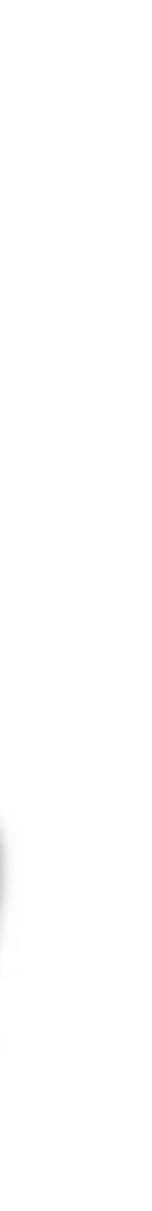


US Coins & Paper Currency:

The history of U.S. coins and paper money goes back nearly 400 years. The first American coins were made, or minted, in the area that is now Massachusetts, starting in the 1650s.

The coin was known as the Pine Tree Shilling because there was a picture of a pine tree on the back, or reverse, of the coin.





The first official U.S. One Dollar bill was issued in 1862.





In 1957, the US Government passed a law requiring that all American money bear the U.S. motto, "In God We Trust."





on left: unfinished pyramid with eye looking out pyramid = strong, durable 13 rows, one for each of original US colonies eye at top - eye of God, watching over new nation middle: motto - 'In God We Trust'

on right:

- eagle with wings spread wide, flying upwards
 - eagle symbol of US
 - flying eagle US is strong & independent
 - arrows war; olive branch peace
- eagle facing olive branch US wants peace, not war





- a motto

Front of your paper currency must have: - border around paper (a border is suggested - it's really up to you)

- a portrait or an image - this will determine the 'theme' of your money - a denomination : the value of a banknote, coin or postage stamp.





INSTRUCTIONS





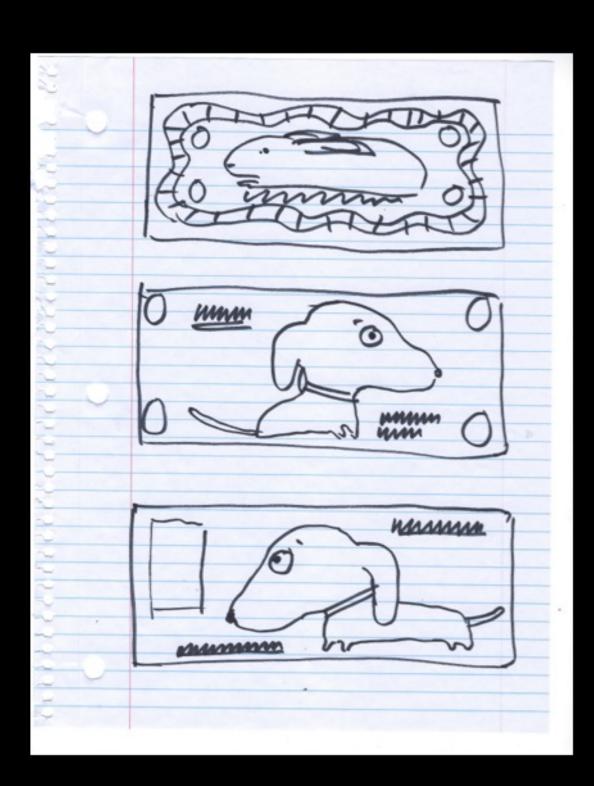


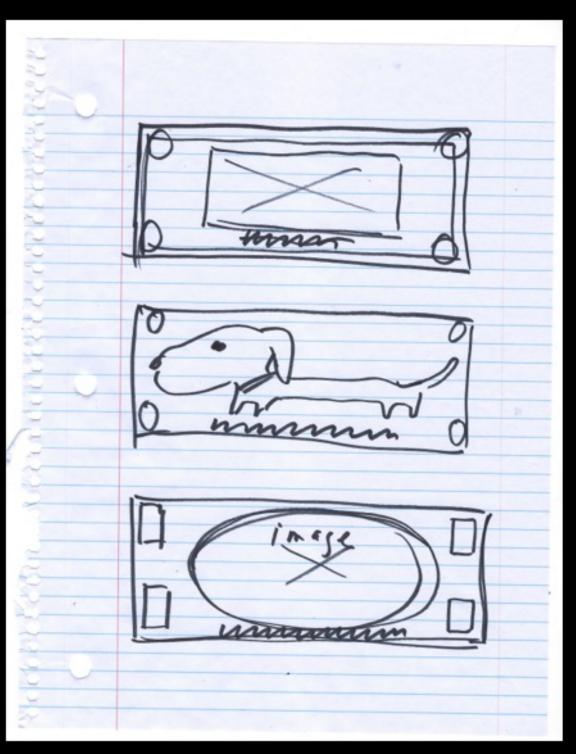




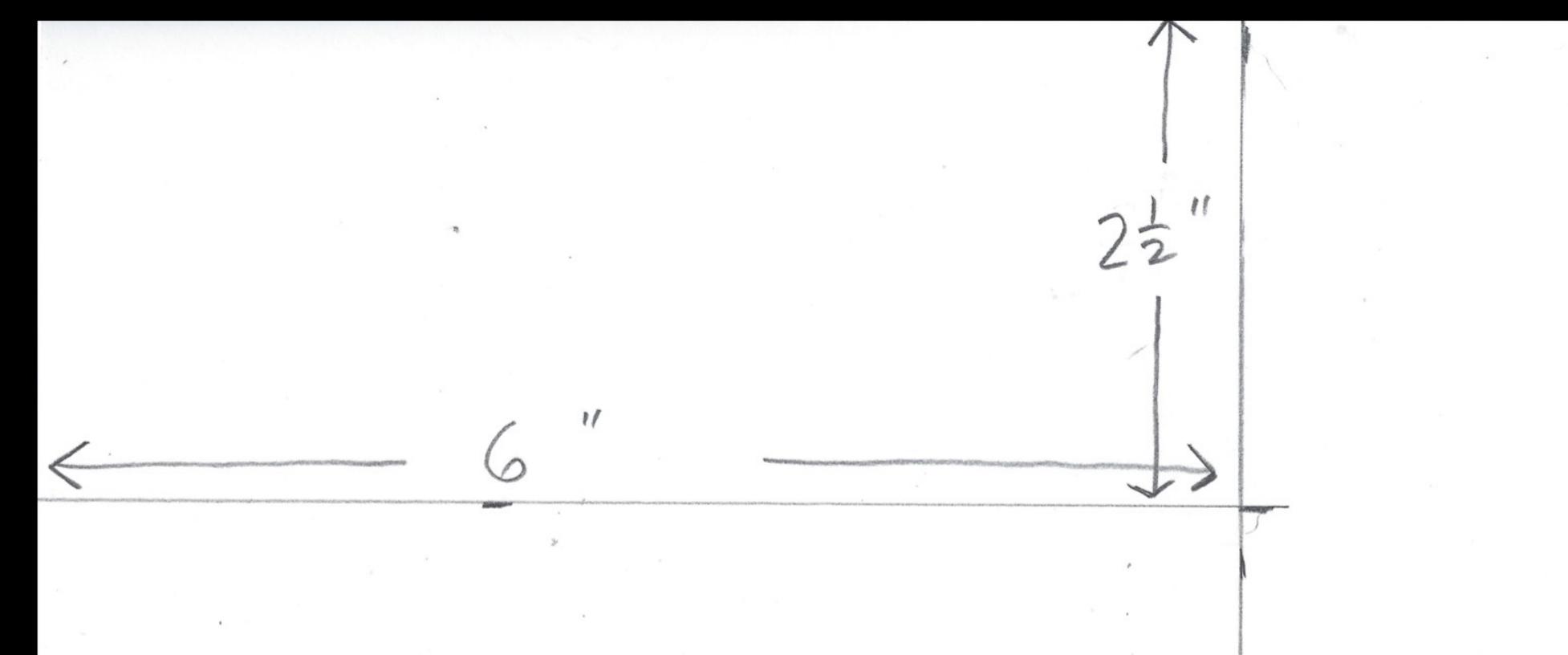
The Money Project:

- 1. Please draw some rectangles approximately 2 X 6 inches - in your notebook. Sketch out some ideas for your money -and remember to include: a border - only a suggestion, but it does 'frame' your money a portrait or an image - this determines your money's 'theme' a motto - a catchy phrase that 'sums up' your idea a denomination - the 'value' of your
 - money, what it's worth





- 1. A dollar bill is 6.41 inches long by 2.61 inches wide. So please measure 2 &1/2 inches by 6 inches on your white paper.
- 3. This **2.5** X 6 inch rectangle will be the rectangle for your final paper money.



4. So - after you've created your money with an image, a motto
and the denomination of your money
(remember - a border is optional)...

5. Write down on another piece of paper:
what you would buy with your money...

and why.

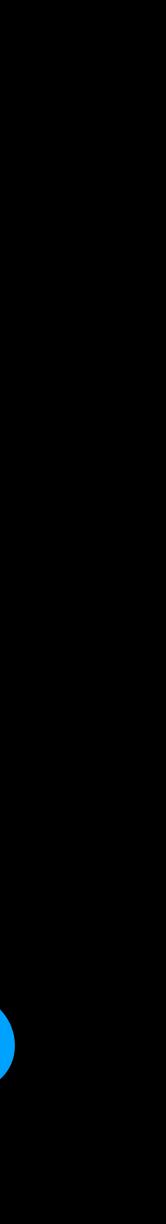


PASS OR PLAY!



what one thing today... pass or pay?









REFERENCES



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